

## **Hole-in-One Fund**

The Men's Golf Association shall establish a hole-in-one fund. The monies in the fund, minus the cost of a keg of beer, will be paid to a MGA member who has a hole-in-one during an MGA sanctioned competitive event. In the event of multiple holes-in-one during the same event, monies will be distributed equally.

Hole-in-one funds will accrue in the following manner.

- Each new MGA member will pay \$5 into the fund.
- \$1 from each member's yearly dues will be paid into the fund.
- In the event the fund is depleted, each MGA member will pay \$5 to reestablish the fund.

A member will not be allowed to participate in MGA sanctioned events until that \$5 is paid.

- Hole-in-one funds will not be paid if a hole-in-one is scored during the following events.
- Early season "fun days".
- The "Chairman's Revenge".
- The HEB Cup

Adopted spring 2017